

What does the CLC family of companies do with your personal information?



Facts:

Who?	The CLC family of companies (CLC) includes the following affiliates: College Loan Corporation; CLC Credit Card Services; and Student Capital Corporation.
Why?	Financial institutions choose how they share and use your personal information, with some limitations. Federal law gives consumers the right to restrict some but not all sharing and uses. Federal law also requires us to tell you how we collect, share, and protect your personal information. Please read this notice carefully to understand what CLC does with your personal information and what your rights are with respect to your personal information.
What?	The types of personal information we collect, share and use depend on the type of financial product you have with us. Examples of the types of information include: <ul style="list-style-type: none"> • Social Security number, date of birth, physical address, and email address • account balances and payment history • credit history and credit scores
How?	All financial institutions need to share and use customers' personal information to run their everyday business—to process transactions, maintain customer accounts, report to credit bureaus and manage their business. In the chart below, we list the reasons financial institutions can and chose to share their customers' personal information; the reasons CLC or one of its subsidiaries chooses to share or use information for marketing; and whether or not you can limit this sharing and use. When you close your account, we will continue to abide by this policy

Reasons We Can Share or Use Your Personal Information	Does CLC Share?	Can You Limit This Sharing or Use?
Sharing for our everyday business purposes: to process your transactions, communicate with you, maintain your account and report to credit bureaus, to communicate with service providers who may provide services at CLC's strict direction (for example: printing, mailing or software programming).	Yes	No
Sharing for joint marketing with other financial companies	Yes	No**
Sharing for our affiliates' everyday business: information about your transactions and experiences	Yes	No**
Sharing for our affiliates' everyday business purposes: information about your creditworthiness	Yes	Yes (see reverse for additional information)
Use by our affiliates of information about your transactions, experiences and creditworthiness to market to you	Yes	Yes (see reverse for additional information)
Sharing for nonaffiliates to market to you	No	We don't share

Definitions:

Everyday business purposes:

The actions necessary for financial institutions to run their business and manage customer accounts, such as:

- processing loan applications, mailing and auditing services
- providing information to credit bureaus
- responding to court orders and legal investigations
- managing their business

Affiliates:

Companies related by common ownership or control. They can be financial & nonfinancial companies. (See 1st table above under "Who.")

Nonaffiliates:

Companies not related by common ownership or control. They can be financial and nonfinancial companies.

- Nonaffiliates we share your information with can include loan originators, guarantors, disbursing agents and servicers or direct marketing companies who are working on our behalf

Joint Marketing:

A formal agreement between nonaffiliated financial companies that together market financial products or services to you.

Nevada Residents: The following notice is required to be made under Nevada law to all customers with a Nevada mailing address. At any time, you may request to be placed on our internal "do not call" list. You may do so by calling CLC toll-free at 888-972-6313. If you would like further information about this notice, you may contact us at: CLC Privacy Department, 10100 W. Charleston Blvd., Ste. 130, Las Vegas, NV 89135 or call toll-free at 888-972-6313. For more information about Nevada's "do not call" notice requirement, you may also contact the Nevada Attorney General, Bureau of Consumer Protection, 555 E. Washington Street, Suite 3900, Las Vegas, NV 89101, phone 702.489.3132, or email: BCPINFO@ag.state.nv

****California Residents:** CLC will only share information we collect from customers with California billing addresses with nonaffiliated third parties when we have your permission or as permitted by law. We will also limit the sharing of personal information about you with our affiliates to comply with all California privacy laws that apply to us.

****Vermont and North Dakota Residents:** CLC will only share information we collect from Vermont or North Dakota residents when we have their permission or as permitted by law. We will automatically treat accounts with Vermont or North Dakota mailing addresses as if you filled in all boxes on the Privacy Choices Form on the reverse side of this form.

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Sharing Practices:

How often does CLC notify me about their practices?	If you have received a financial product from one of the CLC family of companies, we must notify you about our sharing practices when you first take out the financial product and each year while you are a customer.
How is my personal information protected by CLC?	To protect your personal information from unauthorized access and use, the CLC family of companies uses security measures that comply with federal law. These measures include computer safeguards, secured files, and secure buildings.
How does CLC collect my personal information?	Each of the CLC family of companies collects your personal information, for example, when you: <ul style="list-style-type: none"> • apply for a loan with us, via the mail, telephone, or online • pay your loan bill • contact us to ask questions about our other products <p>We also collect your personal information from other organizations, such as credit bureaus, other affiliates, your school, or other organizations</p>
Who does CLC share my information with?	The CLC family of companies only shares your personal information as permitted by law. For example, we may share information with: <ul style="list-style-type: none"> • nonaffiliates, such as loan originators and servicers to complete a transaction you have requested from us • affiliates, within the CLC family, in order to offer you other products and services. Information shared for this purpose may include any information about you including your income, your account history, and your credit score.
Why can't I limit all use and sharing?	Federal law gives you the right to limit sharing and use in these instances: <ul style="list-style-type: none"> • affiliates' everyday business purposes - information about your creditworthiness • nonaffiliates to market to you • affiliates to market to you <p>Since the CLC family of companies does not share your personal information with nonaffiliates for their own marketing purposes, you need not contact us to "opt out" from nonaffiliate marketing.</p> <p>State laws and individual companies may give you additional rights to limit sharing. (<i>California, Vermont, North Dakota, and Nevada residents, see reverse for additional information</i>)</p>

To view or download our privacy policy at any time, visit www.collegeloan.com/privacy or mail your request for a new copy to: CLC Privacy Department, 10100 W. Charleston Blvd., Ste. 130, Las Vegas, NV 89135

This notice is effective as of August 1, 2009

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PRIVACY CHOICES FORM

We do not require you to complete this form. Your choices will apply until you tell us to change them. If you have already informed us of a choice, you do not need to act again.

Check your choices <i>Your choices will apply to everyone on your account.</i>	Check any/all you want to limit: <i>(see reverse for additional information)</i>	
	1. <input type="checkbox"/>	Limit the information about my creditworthiness that you share with CLC affiliates
	2. <input type="checkbox"/>	Limit CLC affiliates from marketing to me using transaction, experience, and creditworthiness information about me that you share with them
	Your name	Mail to: CLC Privacy Department 10100 W. Charleston Blvd. Ste 130 Las Vegas, NV 89135 Fax to: 877.252.4228
	Your address	
Account Number(s)		
Account Type	<input type="checkbox"/> Student Loan <input type="checkbox"/> Credit Card	